

UNAUDITED

Cash and Investment Report As of June 30, 2019

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of
		6/30/2019	Earned	Charged	Income	Balance
<u>Checking Accounts (1) (2)</u>						
TD Bank Commercial Checking - Regular	\$ 9,435,126	\$ 22,272	\$ (16,529)	\$ 5,743	\$ 5,770,510	0.58%
TD Bank Commercial Checking - Depository	15,565,753	75,911	(15,614)	60,297	14,712,439	0.67%
TD Bank Commercial Checking - Health Claims	298,244	873	(525)	348	247,679	0.60%
TD Bank Commercial Checking - Senior Housing	895,949	4,062	(139)	3,923	768,127	0.71%
TD Bank Commercial Checking - Utility Payments	199,574	1,189	(161)	1,028	235,074	0.69%
TD Bank Commercial Checking - ACH Debits	-	1,246	(192)	1,054	240,805	0.69%
TD Bank Lockbox Account	1,035,263	3,879	(2,022)	1,857	887,872	0.62%
subtotal	<u>27,429,909</u>	<u>109,432</u>	<u>(35,182)</u>	<u>74,250</u>	<u>22,862,505</u>	<u>0.65%</u>
<u>Certificate of Deposit</u>						
Synovus Bank, formerly Florida Community Bank - 12 mos Ending 8/31/19	2,570,370	46,248	-	46,248	2,542,275	2.46%
Synovus Bank, formerly Florida Community Bank - 24 mos Ending 2/28/20	2,574,402	41,977	-	41,977	2,548,757	2.22%
subtotal	<u>5,144,772</u>	<u>88,225</u>	<u>-</u>	<u>88,225</u>	<u>5,091,032</u>	<u>1.56%</u>
<u>Investment Accounts</u>						
State Board of Administration (SBA)	136,488,009	2,619,374	-	2,619,374	130,065,784	2.55%
FLOC - 1-3 Year High Quality Bond Fund (1) (3)	3,307,222	99,651	(4,564)	95,087	3,232,267	3.41%
FLOC - 0-2 Year High Quality Bond Fund (1) (3)	25,067,263	496,193	(38,105)	458,088	24,698,285	2.51%
FLOC - Intermediate High Quality Bond Fund (1) (3)	153,214	7,772	(219)	7,553	147,501	5.12%
Wells Capital Management (US Bank)	34,395,682	1,261,856	(17,398)	1,244,458	33,592,864	0.39%
(Wetland) Mitigation Trust - SBA	490,152	9,446	-	9,446	492,300	2.54%
subtotal	<u>199,901,542</u>	<u>4,494,292</u>	<u>(60,286)</u>	<u>4,434,006</u>	<u>192,229,000</u>	<u>2.19%</u>
Total Cash and Marketable Investments	<u>232,476,223</u>	<u>4,691,949</u>	<u>(95,468)</u>	<u>4,596,481</u>	<u>220,182,536</u>	
<u>Other Investments</u>						
Investment in Real Estate (City Center)	9,377,447	-	-	-	-	
Investment in Real Estate (USPS)	11,963,910	-	-	-	-	
Investment in Real Estate (20710 SW 54th Place)	410,287	-	-	-	-	
Investment in Real Estate (Vardaman)	800,444	-	-	-	-	
Investment in Real Estate (Pando 5400 SW 208 Ln)	5,574,117	-	-	-	-	
Investment in Real Estate (Canyon Creek Estate)	557	-	-	-	-	
Total Cash and Investments	<u>\$ 260,602,985</u>	<u>\$ 4,691,949</u>	<u>\$ (95,468)</u>	<u>\$ 4,596,481</u>	<u>\$ 220,182,536</u>	

Notes:

1. Balances are as of the current month. Average Balances and ROR are the prior twelve months as current Statements are not available.
2. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
3. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost. Therefore, they are not deducted when calculating the ROR.